

**TOWN OF MORGAN
FY 2017 – 2018
TAX RATES.**

August 16, 2017

Agenda/Minutes

A motion was made and seconded to call the meeting to order at 5:30 p.m.

Present: Larry Labor, Chair; Robert Guyer, Thomas Bonneville, and TammyLee Morin Clerk to the Board.

Others Present: N/A

Discussion: After reviewing and some discussion the Select Board approved the FY 1-2017 – 2018 tax rates.

A motion was made and seconded to approve the tax rates of .2728 for the Town tax rate, 1.5869 for residential and 1.7955 for non-residential.

Other Business: NA

Adjourn: A motion was made and seconded to adjourn the meeting at 5:50 p.m.

<u>BUDGET</u>	<u>SHERIFF'S</u>	<u>APPROPRIATIONS</u>	<u>TOTAL BUDGET</u>			
\$ 605,128.31	+	\$ 12,227.15	+	\$ 8,636.00	=	\$ 625,992.06

STATE RESIDENTIAL EDUCATION TAX RATE: **1.3141**
STATE NON-RESIDENTIAL EDUCATION TAX RATE: **1.5227**

RESIDENTIAL GRANDLIST \$ 518,401.00 X 1.3141 = \$ 681,230.75
NON RESIDENTIAL GRANDLIST \$ 1,213,216.13 X 1.5227 = \$1,847,364.20

REVENUE: \$ 86,653.26
HIGHWAY: \$ 276,500.00 - \$ 53,111.84 = \$ 223,388.16
CEMETERIES: \$ 5,500.00
SCHOOL: \$ 6,902.00
TRANSFER STATION: \$ 43,555.46 - \$ 20,822.51 = \$ 22,732.95
\$ 419,110.72 - \$ 73,934.55 = \$ 345,176.17

GENERAL FUND: \$ 186,017.59

LOCAL AGREEMENT: \$ 339,180.00
RESIDENTIAL: \$ 210,000.00 X .01 = \$ 2100.00 \$ 2,100.00 X 1.3141 = \$ 2,759.61
NON RESIDENTIAL: \$ 129,180.00 X .01 = \$ 1291.00 \$ 1,291.00 X 1.5227 = \$ 1,967.02
\$ 4,726.63

GENERAL FUND \$ 186,017.00 / \$1,724,325.20 = .1079 X \$ 1,724,325.20 = \$ 186,054.89 + 37.89
HIGHWAY \$223,388.16 / \$1,724.325.20 = .1296 X \$ 1,724,325.20 = \$ 223,472.16 + 84.00
CEMETERIES \$ 5,500.00 / \$ 1,724,325.20 = .0032 X \$ 1,724,325.20 = \$ 5,517.84 + 17.84
SCHOOL \$ 6,902.00 / \$ 1,724,325.20 = .0040 X \$ 1,724,325.20 = \$ 6,897.30 - 04.70
TRANSFER STATION \$ 22,732.75 / \$ 1,724,325.20 = .0132 X \$ 1,724,325.20 = \$ 22,761.09 + 28.14
APPROPRIATIONS \$ 8,636.00 / \$1,724,325.20 = .0050 X \$ 1,724,325.20 = \$ 8,621.62 - 14.38
SHERIFF'S DEPT. \$12,227.75 / \$1,724,325.20 = .0071 X \$ 1,724,325.20 = \$ 12,242.70 + 14.95
LOCAL AGREEMENT \$ 4,726.63 / \$1,724,325.20 = .0028 X \$ 1.724.325.20 = \$ 4,828.11 + 100.48
\$ 470,130.49 **.2728** X \$ 1,724,325.20 = \$ 470,395.71

Town Tax Rate: .2728
Total Residential Tax Rate: 1.3141 + .2728 = 1.5869
Total Non-Residential Tax Rate: 1.7955 + .2728 = 1.7955

A motion was made and seconded to approve the FY 2017-2018 tax rates of 1.589 for residential, and 1.7955 for non-residential on this 14TH day of August 2017.

Larry Labor, Chair of the board

Robert Guyer

Thomas Bonneville

Attest: _____
TammyLee Morin, TC/Treas.